



Zonal Office VARANASI

NOTICE INVITING QUOTATION**Sub: Competitive Quotation For Interior Furnishing Work
of Varanasi (Lahurabeer) Branch, Under ZO VARANASI**

Indian Bank, Zonal Office Varanasi, invites competitive sealed Quotations in the prescribed format on item rate basis system from the established and reputed contractors for Interior Furnishing Work of premises of Varanasi (Lahurabeer) Branch (Br Code-438)

1	Nature of Work	Interior Furnishing of Premises of Varanasi (Lahurabeer) Branch ,
2	Publication of Tender	31.07.2026
2	Estimated Cost	Rs 5.00 Lakhs +GST
3	Submission of Quotation	On or before 14.08.2026 up to 16:00 Hrs
4	Opening of Quotation	Within 30 days from last date of submission
5	Date of Commencement of Work	Within 03 Days from the date of issue of letter awarding the job.
6	Time of Completion	20 days
7	Defect Liability Period	12 Months
8	Earnest Money	Rs.5000/- in the form of DD/IOI in favour of Indian Bank payable at Varanasi
9	Liquidated Damages for delay	Rs.2000/- per day subject to Max. of 10% of total accepted contract amount. (If the work is not completed to the satisfaction of the Employer within the stipulated period, the contractor shall be bound to pay to the Employer a sum equivalent to Rs.2000/- per day subject to ceiling of 10% of the accepted contract amount by way of liquidated damages and not as penalty during which the work remains un-commenced or unfinished after expiry of the completion date.)
10	Payment Terms	Neither any advance nor any Interim payment will be made. Payment will be made on satisfactory completion of the job on the basis of actual measurements. Income tax will be deducted as per the rules. Retention money 10% will be deducted from the bill and to be released after 12 months from the date of virtual completion provided no defects is observed during this period.
11	Documents to be attached with the Bill	Managers Completion Certificate, Manufacture Certification, Bills & 4-5 Photographs showing completion status of work.
12.	Retention Money	10% (Including Earnest Money)

Vendors are required to submit the quotation in sealed cover along with necessary documents. The envelope should be super-scribed "Quotation for Interior Furnishing Works to be carried out in Indian Bank Varanasi (Lahurabeer) Branch" and addressed to the Zonal Manager, Indian Bank, Zonal Office Varanasi S-19/33, Md. Ekram Khan Building, Near Varuna Bridge, Nadesar Varanasi (U.P.) - 221002

The Bank is not bound to accept the lowest Quotation and reserves the right to accept or reject any or all the tender without assigning any reason whatsoever. Late/delayed Quotation shall not be accepted after due date and time of submission of Quotation

(Zonal Manager)